PROCESS OF TECHNOLOGY TRANSFER

01 RESEARCH AND REPORT

Research activities often lead to ‘Eureka’ discoveries that may be commercially viable. These discoveries deserve attention. Reporting your findings to IED via confidential disclosure forms helps kick-start the process of commercialization.

02 EVALUATION

IED assesses the disclosure and develops a commercialization approach. If the technology can be patented, the application is handled by the NDSURF.

03 STRATEGY AND MARKETING

Market research plays a critical role in identifying the commercial potential of the technology. NDSURF rigorously markets the technology to find suitable companies and investors for potential partnerships.

04 NEGOTIATION

Once an appropriate company has been identified as a Licensee, NDSURF works with Patent Attorneys and the inventors to negotiate the terms and timeline of a licensing agreement.

05 COMMERCIALIZATION

Advancements in the technology, marketing and sale by the licensee ultimately lead to compensation as defined in the licensing agreement. This includes royalties, equity and other fees.